MEMO TO: John Marchione, Mayor

City Council

FROM: Michael E. Bailey, Finance and Information Services Director

Malisa Files, Financial Planning Manager

DATE: February 2, 2010

SUBJECT: STAFF REPORT: CAPITAL INVESTMENT PROGRAM (CIP)

**UPDATE** 

As a supplement to Council's monthly financial update, attached is a PowerPoint presentation staff will discuss with Council at the February 2, 2010 Council meeting. This presentation will cover revenue challenges, any delays due to cash flow issues as well as status of major projects in the CIP. Please note that this is not intended to be an exhaustive list of projects and their status but rather a brief look at some of the more significant changes to the CIP due to revenue constraints or other circumstances.

If you have questions or need additional information, please contact me at (x2160) or Malisa Files at (x2166). Thank you.

# 2009-2014 CIP Update



FEBRUARY 2, 2010

MICHAEL E. BAILEY, FINANCE & IS DIRECTOR MALISA FILES, FINANCIAL PLANNING MANAGER

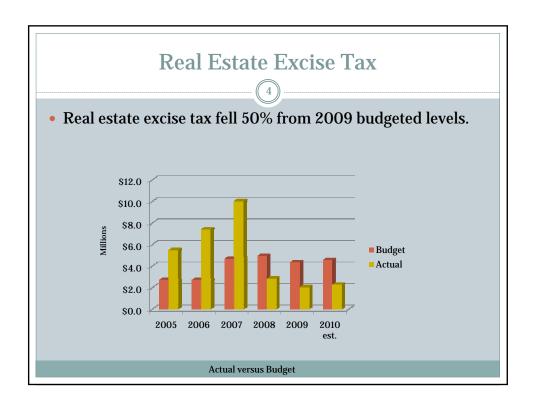
## Agenda

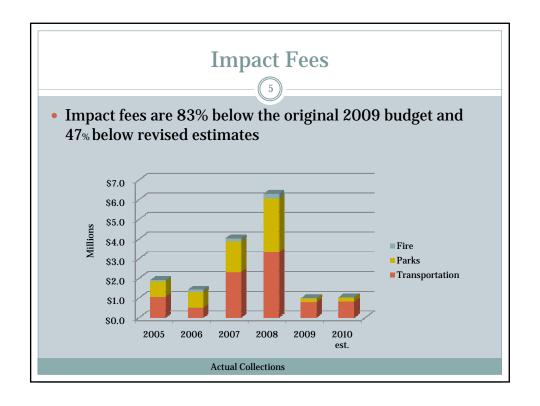


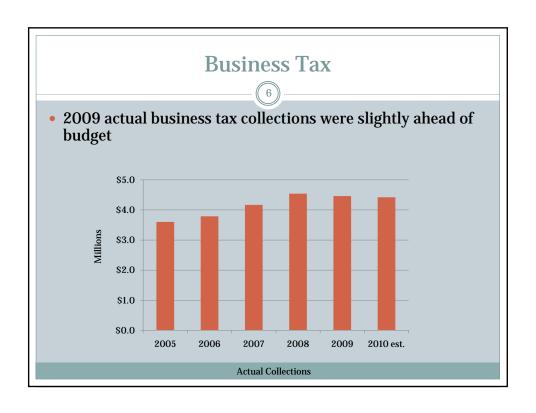
- Capital Improvement Funding
- Project Updates:
  - Parks
  - Transportation
  - Utilities
  - Fire
  - Police
  - General Government

### **CIP Funding**

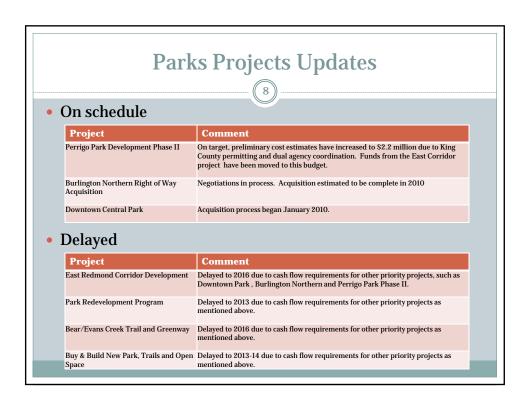
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- Total 2009-2010 budgeted CIP equals \$230.6 million (including fund balances)
  - o Of the total \$76.3 million is in the utility funds
- In 2009, most significant revenue shortfalls occurred in real estate excise tax and impact fees
  - o Declines expected to continue in 2010
- Business tax on target in 2009

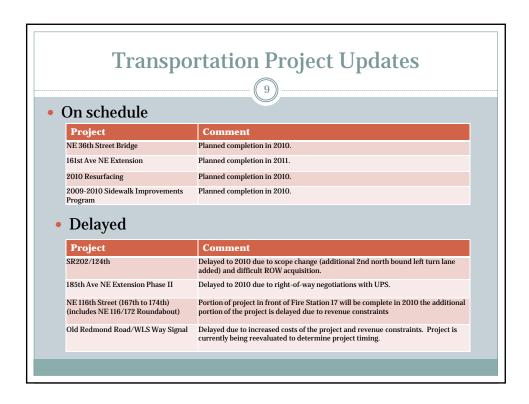


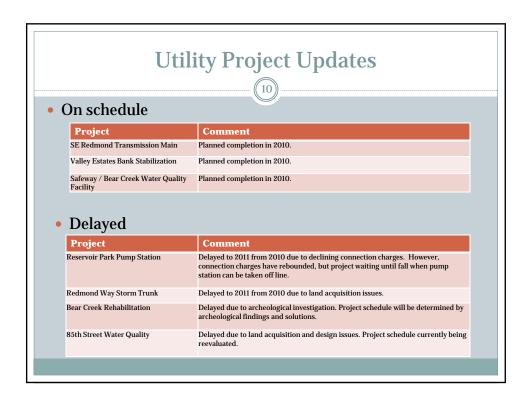


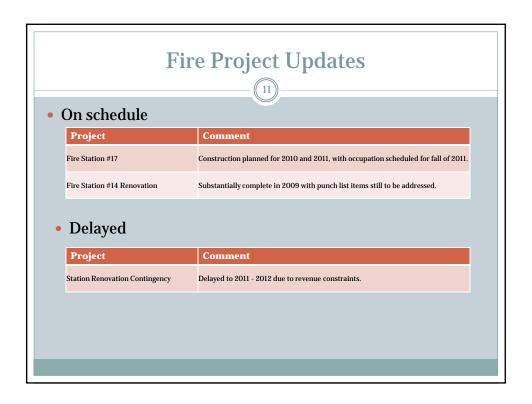


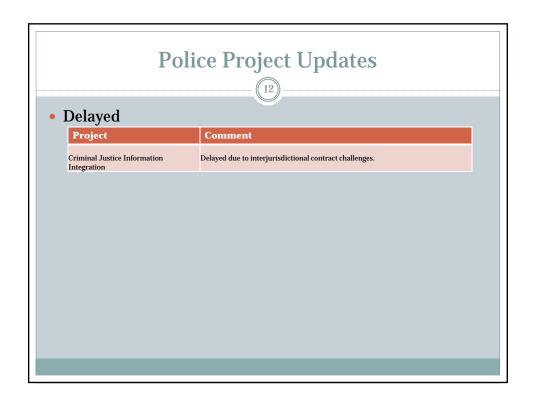
2009 Completed Projects  ———————————————————————————————————	
Project	Description
NE Neighborhood Park Design	To succeed in the goal of opening undeveloped parks to the public, the NE Neighborhood Park design partnered with the neighborhood to create a park that incorporated art and nature on an environmentally sensitive site.
Bear Creek Parkway Extension	This project constructed an extension of Bear Creek Parkway along a new alignment from Redmond Way through Leary Way to Redmond Town Center.
2009 Street Resurfacing	2009 street resurfacing included the repair and resurfacing of approximately 3 miles of city streets in locations throughout the city. The Natural Resources division partnered in this project with some stormwater improvements.
East Lake Sammamish Parkway Rehabilitation	The project included repair of the existing roadway concrete panels, stormwater improvements, new pavement overlay, bike lane striping and signage and installation of utility conduits for future signal upgrade.
Wells 1 and 2	Wells 1 and 2 in Anderson Park were completely rehabilitated to take full advantage of the City's water rights and to bring them into conformance with current local, state and federal regulations. The project included the construction of a water treatment facility across the street from the park.
Leary Way Stormwater Treatment Wetland	This projected expanded an existing facility into a stormwater treatment wetland that is properly sized to provide stormwater treatment for the entire watershed.
Cleveland Street Sewer	The project upsized the sewer lines in Redmond Way and Cleveland Street to allow for more development in the Downtown area. The existing sewer lines were flowing at near capacity.











# General Government Project Updates On schedule Project Comment Citywide Generator Project Planned completion in late 2010 – 2011. A Regional Coalition for Housing Expenditures for the YWCA Issaquah Highlands approved by Council in 2009 are anticipated to be fully spent in the second quarter of 2010.

### **Next Steps**



- Continue to monitor revenues for 2010.
- Development of the 2011-2016 Forecast in preparation for the budget process.
- Six-year CIP to be recalibrated during the budget process.