AM No. 10-133

MEMO TO: Mayor John Marchione and Members of the City Council

FROM: Mike Bailey, Finance and Information Services Director; 425-556-2160

DATE: June 15, 2010

SUBJECT: **STAFF REPORT: 2009 Impact Fee Collection and Distribution**

I. DISCRIPTION

The City of Redmond Community Development Guide provides for an annual report to the Mayor and City Council of transportation impact fee receipts and earnings, and the transportation system improvements financed in whole or in part by transportation impact fees. This report summarizes the 2009 transportation impact fee activity. Although not required by the Development Guide, park and fire impact fees are included in this report for your information.

Overview

In total, the City collected $863,164 in impact fees in 2009 and spent $973,896. The total collected and spent for each category is shown below:

	Collected	Spent	Balance
Transportation	$677,762	$868,000	$3,602,375
Parks	$173,802	$ -0-	$3,218,140
Fire	$11,600	$105,896	$601,044

Overall impact fee collections showed a decrease from 2008 to 2009 of $5,410,621. This decrease is due to lower commercial and residential developments from the economic downturn.

Transportation

Three transportation projects received impact fee funding in 2009. The projects and the amounts received are as follows:

Northeast 116th Street	$ 178,000
Bellevue Redmond Overlake Transportation Study	$ 440,000
2009 Sidewalk Improvements	$ 250,000
TOTAL	$ 868,000

Transportation impact fees remaining at the end of 2009 totaled $3,602,375.

Parks

No parks impact fees were used in 2009 and the balance remaining at the end of 2009 totaled $3,218,140.

Fire

In 2009, $105,896 in fire impact fees was used towards the construction of Fire Station No. 17. Fire impact fees remaining at the end of 2009 totaled $601,045.

This report is being brought to you in order to meet the reporting requirement of RMC, RCDG, 20D.60.10-120, Annual Impact Fee Report. The provision requires the Finance Department to prepare a report on each impact fee account showing the source and amount of all moneys collected, earned, or received, and the system improvements that were financed in whole or in part by the impact fees.

Staff will be present at the June 15, 2010, City Council meeting to answer any questions on the impact fee report. If you have questions prior to that time, please contact either me at 425 556-2160 or Sheila Colyer at 425 556-2186.

II. ATTACHMENTS

Impact Fee Annual Report for 2009

Impact Fee Activity Summary for 2009

Impact Fee Type	Beginning Balance 01/01/2009	Impact Fees collected during 2009	Interest earned	Impact Fees used during 2009	Ending balance 12/31/2009
Transportation	$ 3,694,055	$ 677,762	$ 98,558	$ (868,000)	$ 3,602,375
Parks	2,970,337	173,802	74,001	0	3,218,140
Fire	679,645	11,600	15,696	(105,896)	601,045
Total	$ 7,344,037	$ 863,164	$ 188,255	$ (973,896)	$ 7,421,560

2009 IMPACT FEE SUMMARY

TYPE	MONTH	BEG. BALANCE	FEES REC'D.	INTEREST EARNED	AMOUNT DISTRIBUTED	ENDING BALANCE
PARKS	JAN	2,970,337.46	10,782.50	8,537.86		2,989,657.82
TRANSPORTATION	JAN	3,694,055.36	31,790.74	10,644.47		3,736,490.57
FIRE	JAN	679,645.05	437.13	1,950.64		682,032.82
KING COUNTY	JAN	259,428.20	3,238.12	4.65	(259,428.20)	3,242.77
LWSD	JAN	2,755.00	7,906.25	11.34	(2,755.00)	7,917.59
PARKS	FEB	2,989,657.82	14,573.04	8,104.24		3,012,335.10
TRANSPORTATION	FEB	3,736,490.57	25,262.50	10,156.72		3,771,909.79
FIRE	FEB	682,032.82	1,145.50	1,845.88		685,024.20
KING COUNTY	FEB	3,242.77	2,182.78	11.72		5,437.27
LWSD	FEB	7,917.59	0.00	10.71	(7,917.59)	10.71
PARKS	MAR	3,012,335.10	19,652.66	7,366.52		3,039,354.28
TRANSPORTATION	MAR	3,771,909.79	140,659.48	9,365.46		3,921,934.73
FIRE	MAR	685,024.20	2,095.03	1,672.30		688,791.53
KING COUNTY	MAR	5,437.27	11,834.72	27.68		17,299.67
LWSD	MAR	10.71	5,156.25	6.30	(10.71)	5,162.55
PARKS	APRIL	3,039,354.28	14,628.54	7,027.65		3,061,010.47
TRANSPORTATION	APRIL	3,921,934.73	113,974.47	9,178.05		4,045,087.25
FIRE	APRIL	688,791.53	2,029.33	1,591.15	(50,464.57)	641,947.44
KING COUNTY	APRIL	17,299.67	19,597.08	42.55	(17,299.67)	19,639.63
LWSD	APRIL	5,162.55	0.00	5.95	(5,162.55)	5.95
PARKS	MAY	3,061,010.47	33,185.04	6,801.50		3,100,997.01
TRANSPORTATION	MAY	4,045,087.25	175,654.37	9,133.74		4,229,875.36
FIRE	MAY	641,947.44	3,901.87	1,423.02		647,272.33
KING COUNTY	MAY	19,639.63	11,973.10	56.63		31,669.36
LWSD	MAY	5.95	5,500.00	6.08	(5.95)	5,506.08
PARKS	JUNE	3,100,997.01	2,812.00	6,442.66		3,110,251.67
TRANSPORTATION	JUNE	4,229,875.36	71,634.14	8,858.42		4,310,367.92
FIRE	JUNE	647,272.33	114.00	1,344.29		648,730.62
KING COUNTY	JUNE	31,669.36	1,784.10	67.62		33,521.08
LWSD	JUNE	5,506.08	2,750.00	8.57	(5,506.08)	2,758.57
PARKS	JULY	3,110,251.67	7,284.78	6,046.14		3,123,582.59
TRANSPORTATION	JULY	4,310,367.92	69,512.87	8,436.78		4,388,317.57
FIRE	JULY	648,730.62	480.98	1,260.09		650,471.69
KING COUNTY	JULY	33,521.08	0.00	32.54	(33,521.08)	32.54
LWSD	JULY	2,758.57	0.00	2.68	(2,758.57)	2.68
PARKS	AUG	3,123,582.59	5,382.97	5,045.35	(11,859.74)	3,122,151.17
TRANSPORTATION	AUG	4,388,317.57	10,934.47	6,965.51	(94,090.23)	4,312,127.32
FIRE	AUG	650,471.69	218.23	1,049.76	(2,582.01)	649,157.67
KING COUNTY	AUG	32.54	2,680.00	2.22		2,714.76
LWSD	AUG	2.68	2,750.00	2.23	(2.68)	2,752.23
PARKS	SEPT	3,122,151.17	12,844.00	5,068.29		3,140,063.46
TRANSPORTATION	SEPT	4,312,127.32	28,894.25	7,009.05		4,348,030.62
FIRE	SEPT	649,157.67	659.38	1,007.27	(55,431.26)	595,393.06
KING COUNTY	SEPT	2,714.76	3,774.64	7.46		6,496.86
LWSD	SEPT	2,752.23	5,500.00	6.68	(2,752.23)	5,506.68
PARKS	OCT	3,140,063.46	23,254.91	4,743.29		3,168,061.66
TRANSPORTATION	OCT	4,348,030.62	35,386.97	6,570.41		4,389,988.00
FIRE	OCT	595,393.06	1,081.45	896.88		597,371.39
KING COUNTY	OCT	6,496.86	7,434.88	10.48	(6,496.86)	7,445.36
LWSD	OCT	5,506.68	0.00	4.14	(5,506.68)	4.14
PARKS	NOV	3,168,061.66	22,920.09	4,517.57		3,195,499.32
TRANSPORTATION	NOV	4,389,988.00	41,840.50	6,267.17		4,438,095.67
FIRE	NOV	597,371.39	1,136.53	849.57		599,357.49
KING COUNTY	NOV	7,445.36	8,674.52	16.74		16,136.62
LWSD	NOV	4.14	0.00	0.00	(4.14)	0.00
PARKS	DEC	3,195,499.32	18,340.97	4,299.60		3,218,139.89
TRANSPORTATION	DEC	4,438,095.67	26,307.19	5,972.09	(868,000.00)	3,602,374.95
FIRE	DEC	599,357.49	882.23	804.73		601,044.45
KING COUNTY	DEC	16,136.62	3,711.40	24.14	(19,872.16)	0.00
LWSD	DEC	0.00	5,500.00	3.69	(5,503.69)	0.00

PARKS	TOTAL	185,661.50	74,000.67
TRANSPORTATION	TOTAL	771,851.95	98,557.87
FIRE	TOTAL	14,181.66	15,695.58
PARKS	Refund - Honeywell	(11,859.74)	
TRANSPORTATION	Refund - Honeywell	(94,090.23)	
FIRE	Refund - Honeywell	(2,582.01)	

PARKS	**Net Receipt**	**173,801.76**
TRANSPORTATION	**Net Receipt**	**677,761.72**
FIRE	**Net Receipt**	**11,599.65**