

Revised By Ord No 59

ORDINANCE NO. 58

AN ORDINANCE PROVIDING FOR THE PURCHASE BY THE TOWN OF REDMOND OF CERTAIN PROPERTY INCLUDED IN LOCAL IMPROVEMENT DISTRICT NO. 1 OF SAID TOWN, WHICH PROPERTY HAS HERETOFORE BEEN FORECLOSED UPON AND SOLD FOR FAILURE TO PAY INSTALMENTS 1 to 3, INCLUSIVE, OF THE LOCAL IMPROVEMENT ASSESSMENT IN SAID DISTRICT, AND WHICH PROPERTY WAS, FOR LACK OF OTHER BIDDERS, BID IN BY THE TOWN OF REDMOND AT SAID SALE AS TRUSTEE OF THE FUND OF SAID LOCAL IMPROVEMENT DISTRICT, AND APPROPRIATING \$378.90 THEREFOR.

WHEREAS, pursuant to Ordinance No. 40 of the Town of Redmond, Local Improvement District No. 1 of said Town was heretofore created and there was issued in payment of the cost and expense of said improvement local improvement bonds; and

WHEREAS, in conformance with law, the Treasurer of the Town of Redmond has heretofore, in Cause No. 236980 of the Superior Court of the State of Washington for King County, said Cause being known as "In Re Proceedings of the Town of Redmond for the Foreclosure of Delinquent Local Improvement Assessments", foreclosed the lien of said Town for unpaid and delinquent instalments No. 1, 2 and 3, inclusive, of the assessment in said local improvement district, upon the following described real property situated in King County, Washington, to wit:

Beginning at a point 30 feet south and 308 feet west of the NE corner of the NW $\frac{1}{4}$ of the NW $\frac{1}{4}$ of Section 12, Township 25 North, Range 5 East W.M.; thence West 242.87 feet; thence South 138.40 feet; thence East 113.59 feet; thence South 160 feet, except 16 feet for alley; thence East 129.28 feet; thence North 304 feet, except 16 feet for alley, to point of beginning, being a portion of Tax Lot 20, Section 12, Township 25 North, Range 5 East W.M.,

the owner thereof at said time being one W. E. Smith; and

WHEREAS, there being no other bidders at the sale had in said Cause No. 236980, the aforesaid property was bid in by the Town of Redmond for the amount due in said Cause, to wit, the sum of \$355.26; that the said property was bid in by the Town of Redmond, as aforesaid, as trustee for the Fund of said local improvement district No. 1, and that said Town now holds legal title to said property as such trustee; and

WHEREAS, it is deemed by the Town Council for the best interest of the Town of Redmond that the said Town pay into the Fund of Local Improvement District No. 1 the amount of the delinquent assessments for which the said property was sold and all accrued interest and interest to the time of the next call for bonds at the rate provided thereon, as provided by statute, to wit, the sum of \$378.90, and thereupon take and hold said property discharged of such trust and subject to the lien for unpaid taxes and for the instalments of said local improvement district other than the said instalments numbered one to three, inclusive, NOW, THEREFORE,

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF REDMOND AS FOLLOWS:

Section 1. That the Treasurer of the Town of Redmond pay into the Fund of Local Improvement District No. 1 of said Town the sum of \$378.90, being the amount of the delinquent assessments, and all accrued interest and interest to the time the next call for bonds at the rate provided thereon, upon the following described real property situated in King County, Washington, to wit:

Beginning at a point 30 feet south and 308 feet west of the NE corner of the NW $\frac{1}{4}$ of the NW $\frac{1}{4}$ of Section 12, Township 25 North, Range 5 East W.M.; thence West 242.87 feet; thence south 138.40 feet; thence East 113.59 feet; thence South 160 feet, except 16 feet for alley; thence East 129.28 feet; thence North 304 feet, except 16 feet for alley, to point of beginning, being a portion of Tax Lot 20, Section 12, Township 25 North, Range 5 East.W.M.,

which property has heretofore been foreclosed upon in Cause No. 236980 in the Superior Court of the State of Washington for King County, for the delinquent instalments numbered 1 to 3, inclusive, of the assessment upon said property in said Local Improvement District No. 1 of the Town of Redmond.

From the time of such payment the Town of Redmond shall take and hold said property discharged of the trust now existing thereon in favor of the fund of the said Local Improvement District, said property being held, however, subject to the lien for taxes and for the instalments of the assessment in said Local Improvement District other than the instalments numbered 1 to 3, inclusive, which have been heretofore foreclosed as aforesaid.

Section 2. That in order to effectuate the foregoing purpose, there be, and hereby is, appropriated the sum of \$378.90.

Section 3. This ordinance shall take effect and be in force from and after its passage and approval by the Mayor and publication in accordance with law.

PASSED by the Town Council the 7th day of October, 1931 and approved by me in open session this 7th day of October, 1931.

Attest:

A. B. Reed

CLERK

Wm Brown

MAYOR