

ORDINANCE NO. .40

An Ordinance providing for the Improvement of Kirkland Street from the west line of Lot 7 in Block 5 of Sikes' Second Addition to Redmond eastward to Union Street and Union Street from Kirkland Street to Jackson Street by grading and graveling the same, providing a method of payment for the same and creating Local Improvement District No. 1.

Whereas a resolution calling for the improvements hereinafter provided for was passed by the Town Council on the 3rd day of March and notice of a hearing on said resolution to be held by the Council on April 7th was duly published, and the town engineer having presented his report, and said hearing having this day been held, NOW THEREFORE,

BE IT ORDAINED by the Council of the Town of Redmond:

1. That Kirkland Street from the West line of Lot 7 in Block 5 of Sikes' Second Addition to Redmond, eastward to Union Street and Union Street from Kirkland Street to Jackson Street be and the same are hereby ordered improved by grading the same, providing for the necessary surface drainage, graveling the roadways, and doing such other work as may be necessary in connection therewith, all in accordance with plans to be prepared by the town engineer.

2. That the entire cost of the improvement provided for herein shall be paid by special assessment upon the property specially benefitted in the manner provided by law, and that no part thereof shall be paid from the general fund of the Town of Redmond.

3. That there be and hereby is created "Local Improvement District No. 1" which shall embrace as near as may be all the property specially benefitted by said improvement. That when the cost of such improvement shall have been determined the town engineer shall prepare an assessment roll and shall report

the same to the Council for hearing and confirmation as by law provided.

4. That the assessments as finally confirmed shall be payable in ten annual installments with interest at eight (8) per cent per annum unless the property owners elect to pay the same in cash. That the cost of said improvement, except for such portion of the assessments as shall be paid in cash, shall be paid by bonds bearing eight (8) per cent interest payable annually and due in twelve (12) years and said bonds shall be issued to the contractor in lieu of cash.

Passed by the Town Council this 7th day of April, 1928 and signed by me in open session thereof in authentication of its passage this 7th day of April, 1928.



Mayor

Attest

A. B. Reed.

Clerk