TDR Transaction History as of June 30, 2014

Certificate Number	Grantor	Grantee	Number of TDRs	Sales Price	Sales Price per TDR	Transaction Date
1997-04 & 1997-05	Fairways N.W. II, Inc.(Willows Run Golf Course)	TCR #537 Redmond Midrise Limited Partnership	0.688	48,160.00	70,000.00	05/01/1998
1998-01	Benaroya Shareholders Trust	City of Redmond	32.08	N/A	N/A	08/07/1998
1997-01 & 1997-02 & 1997-03	Fairways N.W. II, Inc.(Willows Run Golf Course)	Microsoft Corporation	100	5,200,000.00	52,000.00	10/30/1998
1998-07	Fairways N.W. II, Inc.(Willows Run Golf Course)	Microsoft Corporation	11	386,100.00	35,100.00	02/26/1999
1999-001	Fairways N.W. II, Inc.(Willows Run Golf Course)	Microsoft Corporation	19	666,900.00	35,100.00	08/18/1999
1999-02(b)	Hansen Investments, LLC	Microsoft Corporation	20	400,000.00	20,000.00	08/31/1999
1999-004	Fairways N.W. II, Inc.(Willows Run Golf Course)	Microsoft Corporation	70	2,457,000.00	35,100.00	01/06/2000
2000-001	Fairways N.W. II, Inc.(Willows Run Golf Course)	Microsoft Corporation	95.4	2,703,982.30	28,343.63	02/11/2000
1999-02c	Hansen Investments, LLC	Microsoft Corporation	20	400,000.00	20,000.00	05/16/2000
1999-02f	Hansen Investments, LLC	Hart Properties	7	280,000.00	40,000.00	11/13/2000
2002-02A	Evans Company	Redmar	18.4	404,800.00	22,000.00	09/26/2002
2002-02B	Evans Company	PPR Redmond Retail	1.6	35,200.00	22,000.00	09/26/2002
2001-01a(ii)	Hansen Investments, LLC	Cleveland Street Development, LLC	5.52	93,840.00	17,000.00	07/25/2005
2000-03	Town Center Associates	City of Redmond	19.92	N/A	N/A	
2006-01	General America Corporation	Microsoft Corporation	108.83	1,850,110.00	17,000.00	05/31/2006

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2001-01(b) & 2004-02 & 2005-01 & 2001-01(a)(iii)(1) & 2004-04 & 1999-02e & 2004-03	Hansen Investments, LLC	Microsoft Corporation	16.747	267,952.00	16,000.00	10/26/2006
2007-02	Evans Company	Microsoft Corporation	50	850,000.00	17,000.00	01/19/2007
2007-03	Evans Company	Cleveland Street West, LLC	2.94	88,000.00	29,931.97	06/11/2007
2007-04	Evans Company	Cleveland Street East, LLC	2.47	74,100.00	30,000.00	06/12/2007
2007-08 & 2007-09	Cleveland Street West, LLC	ERP Operating Limited Partnership	5.41	N/A	N/A	06/27/2007
2007-07	Joseph & Sally Hong	Microsoft Corporation	9.75	234,000.00	24,000.00	06/27/2007
2007-11	Puget Homes, Inc	Kohl's Department Stores, Inc.	2.25	65,000.00	28,888.89	10/04/2007
2007-15	Allan and Laurie Rathbun	Redmond Apartments, LLC	6.43	190,040.00	29,555.21	12/28/2007
2007-14	Garth & Pauline Gillespie	Intracorp Real Estate LLC	2.23	66,900.00	30,000.00	05/23/2008
2008-02	Raymond J. and Joy N. Jernigan	Douglas K. Spee	1	32,000.00	32,000.00	07/22/2008
2005-03	Cleveland Street Development, LLC	WPPI Redmond, LLC	0.44	7,480.00	17,000.00	09/17/2008
2008-06	Intracorp Real Estate, LLC	WPPI Redmond, LLC	2.23	66,900.00	30,000.00	09/17/2008
2008-08 & 2008-09	Katherine L. Brule	Legacy Partners Riverpark Apartments	5	140,000.00	28,000.00	09/04/2008
2008-12	Arden Realty	Microsoft Corporation	279	5,440,500.00	19,500.00	11/26/2008
2008-16	Eurimbla LLC	Virtus Global LLC	8.32	90,000.00	10,817.31	03/24/2011

Certificate Number	Grantor	Grantee	Number of TDRs	Sales Price	Sales Price per TDR	Transaction Date
2010-01	ZVentures LLC	Virtus Global LLC	7.03	65,000.00	9,246.09	04/01/2011
2011-01	Amalani LLC and IBBO LLC	Redmond 133, LLC	1.5	22,500.00	15,000.00	04/11/2012
2007-17	VIP Condominiums, LLC	Pine Forest Properties, Inc.	1.75	30,000.00	17,143.00	05/11/2012
2007-17b	VIP Condominiums, LLC	Amir Engineering, Inc.	2	N/A	N/A	11/06/2012
2007-17c	VIP Condominiums, LLC	North American Trading Corp.	7.42	N/A	N/A	11/06/2012
2013-03	VIP Condominiums, LLC	North American Trading Corp.	3.74	N/A	N/A	05/06/2013
2013-05	North American Trading Corp.	NE 83rd Street Development LLC	0.49	12,250.00	25,000.00	05/25/2013
2013-08	Microsoft Corporation	Teachers Insurance & Annuity Association	64.4	1,681,162.00	26,105.00	10/03/2013
2013-06	North American Trading Corp.	Royal Hospitality Washington LLC	1.32	35,000.00	26,515.15	12/16/2013
2013-11	North American Trading Corp.	Redmond Apts LLC	0.21	6,300.00	30,000.00	06/17/2014

Total TDRs transacted* 942.945
Total sales* $24,403,926

** through June 30, 2014, excluding donations and transfers*