

Memorandum

To: Planning Commission
From: Pete Sullivan, Senior Planner, 556-2406
Date: November 30, 2011
Subject: **Briefing, *Vision Blueprint: Redmond's Capital Investment Strategy, 2013-2030***

PURPOSE

The purpose of this meeting is to brief the Planning Commission regarding the proposed *Vision Blueprint: Redmond's Capital Investment Strategy, 2013-2030*. City Council is scheduled to review and take action on the document in December 2011.

BACKGROUND

Redmond's vision is to realize the community's future as a City with vibrant urban centers in Downtown and Overlake, improved connections to neighborhoods, and high quality services delivered in partnership with the community. Through the City's Budgeting by Priorities process, Redmond has charted a course to begin to address the challenge of achieving the vision in the context of available resources and community priorities. Through this process, the City identifies priorities for capital investments during the upcoming six year period.

This approach has moved the City along significantly in defining and delivering Redmond's priorities from the perspective of the community while acknowledging the gap between vision and available resources. The purpose of *Vision Blueprint* is to provide a long term perspective and guidance regarding City capital investments and strategic actions to help ensure steady progress toward the vision for vibrant urban centers and quality neighborhoods. This document carries out policies in the Capital Facility Element of the Comprehensive Plan and the City's *Long Range Financial Plan*, both of which call for developing a long-range capital investment strategic plan.

The proposed Capital Investment Strategy (CIS) summarizes Redmond's known capital investment needs through 2030 from all City functional areas based primarily on existing functional plans. The CIS is a hybrid planning and budgeting document, intended to bridge near-term financial considerations, as represented in the biennial operating budget and 6-year Capital Improvement Program, with the City's 2030 land use vision as described in Redmond's Comprehensive Plan.

MEETING PREPARATION

In preparation for the meeting, please review the CIS document. Staff has provided copies by CD to Commissioners as requested; the document is also located electronically at:

<http://www.redmond.gov/PlansProjects/ComprehensivePlanning/redmond2030/ProjectDocuments/>

At this time the CIS is an advisory document, but could become a financial functional plan as part of future updates. Staff has scheduled an informational briefing with the Planning Commission and Parks and Trails Commission prior to City Council review which will occur in December.

HOW THE DOCUMENT IS ORGANIZED

Vision Blueprint is organized to provide a logical presentation of information related to capital planning and budgeting, if read all the way through. However, it is also meant to be a reference document, so that chapters can be read on a stand-alone basis. The document is organized as follows:

Chapter 1 places the CIS in context of Redmond's existing capital program.

Chapter 2 presents significant capital projects and anticipated costs during each time period through 2030 for the Downtown, Overlake and established neighborhoods, as well as information regarding capital programs and costs.

Chapter 3 describes major revenue sources, current funding requirements and practices, projected revenues compared to anticipated costs, and potential funding alternatives.

Chapter 4 describes proposed actions as follow up to the 2011 Vision Blueprint and establishes the approach the City will use to monitor progress.

Appendices include of list of identified capital projects and programs through 2030, estimated costs, and anticipated strategic actions. The list is organized by time period and then by neighborhood, and includes a corresponding set of maps. Within each neighborhood, projects that are part of a larger package are listed first followed with individual projects.

Questions, comments, and feedback are encouraged. Please contact Pete Sullivan at (425) 556-2406, ppsullivan@redmond.gov with questions and for additional information.

ATTACHMENT

- A) Executive Summary: *Vision Blueprint: Redmond's Capital Investment Strategy, 2013-2030*