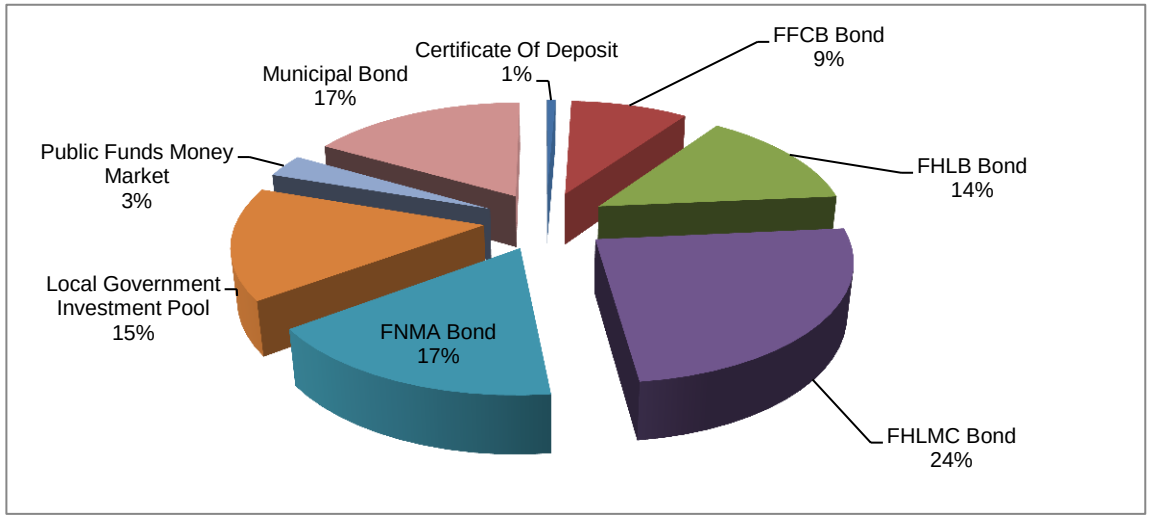
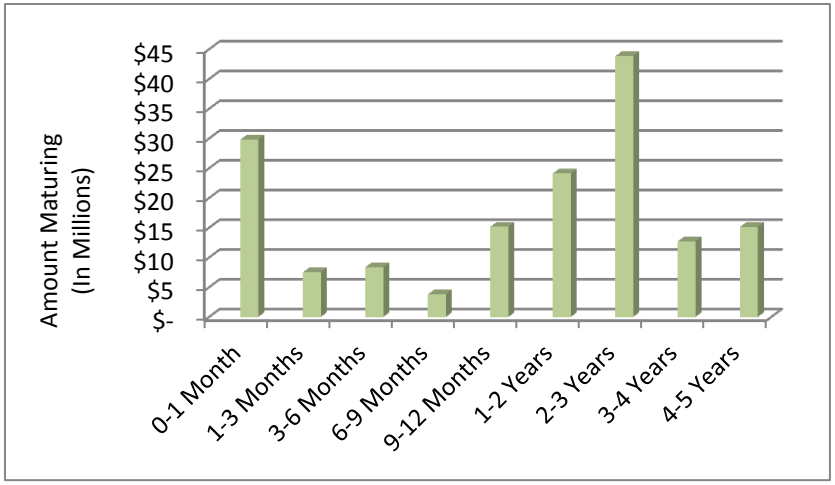
6/30/2013

Summary by Type	Book Value	Market Value	Days To Maturity	% of Portfolio	% Allowed per Policy	YTM @ Cost
Certificate Of Deposit	1,073,805	1,073,805	159	0.67	50%	0.21
FFCB Bond	14,410,840	14,342,013	789	9.05	100%	0.53
FHLB Bond	21,984,093	21,977,631	436	13.82	100%	0.36
FHLMC Bond	39,231,107	39,084,317	773	24.59	100%	0.53
FNMA Bond	26,688,770	26,477,682	1208	16.76	100%	0.88
Local Government Investment Pool	24,328,751	24,328,751	1	15.28	100%	0.12
Public Funds Money Market	5,013,344	5,013,344	1	3.15	N/A	0.30
Municipal Bond	27,813,043	27,174,213	642	16.67	25%	1.06
Total / Average including cash	160,543,753	159,471,756	633	100		0.58
Total / Average without cash						0.68
Benchmark - 2yr average of 2 year Treasury Note						0.34

Summary by Issuer	Book Value	% of Portfolio
Chelan Cnty PUD	3,202,050	1.88
Chelan Cty WA PUD	477,461	0.3
City of Vancouver Washington	386,221	0.23
Columbia Bank	1,073,805	0.67
FFCB	14,410,840	9.05
FHLB	21,984,093	13.82
FHLMC	39,231,107	24.59
FNMA	26,688,770	16.76
King County Washington School District	434,844	0.25
King Cty Issaquah SD	3,945,000	2.48
NOWGEN	1,550,000	0.97
Opus Bank	5,013,344	3.15
Port of Seattle	520,855	0.31
SEATTLE WA WTR SYS REV	1,186,272	0.67
State of Washington	24,328,751	15.28
WAS ST D VAR PURP	2,731,950	1.57
WASCTF WA ST COPS	3,000,000	1.88
Wash STate Ser 2011T	3,212,940	1.88
Washington ST	821,760	0.47
Washington State COP	4,150,001	2.47
Washington State Health Care Facs Auth	1,140,776	0.65
Whatcom County Washington	1,052,914	0.64
Total / Average	160,543,753	100



Weighted Average Maturity (in years)	
Duration Allowed by Policy	5.00
Current Portfolio Duration including cash	1.70
Current Portfolio Duration without cash	2.08